

# **Progress Program Overview**

# **Program Objectives**

The goal of Goshen Economic Development's Progress Program is to reinvest one-quarter cent sales tax funds back in Goshen County businesses and municipalities. Goshen County businesses are the lifeblood of Goshen County and it is vital that the economic development sales tax is reinvested to continue growth and prosperity. GED is here to provide economic development support to Goshen County and its communities.

# Eligibility

Paying members of Goshen Economic Development, in good standing are eligible for Progress Program funding. If membership has lapsed in the previous five years, applicants are expected to make up the difference to bring their membership whole for the previous five contiguous years.

Submitted applications will be reviewed for thoroughness and completeness. An incomplete application will be sent back to the applicant and will be ineligible for that quarter's awards. Applications are the way to explain the economic development merit of the project and how it will benefit Goshen County.

#### **Process**

Progress Program applications can be submitted quarterly and are eligible for only one award per fiscal-year.

Application due dates are the **first Friday** of:

- November (1<sup>st</sup> quarter)
- February (2nd quarter)
  - May (3rd quarter)
- August (4th quarter)

Funds must be spent within 12 months of award. A one-time six-month extension can be requested for approval by the board. Any awards that are not utilized within 12 months [or 18 months if previously approved], will be surrendered back to the Progress Program account.

The application will be vetted by staff for completeness and economic development merit. Applications will be copied to the GED Progress Program Committee for their review. The Progress Program Committee will produce a positive or negative funding recommendation to the GED Board of Directors. The Board of Directors will make the final determination. Applicants will be notified of the Board's decision following the board meeting via email.

Construction projects are expected to show multiple bids for the project. Local bids receive preferential treatment. If local bids cannot be received, the applicant must prove that local bids were sought.

Examples of economic development merit:

- Job Creation
- Expansion into new markets
- Increased payrolls
- Increased sales tax revenues
- Improvement to quality of life (Municipality)

Applicant must complete an application, cost estimates and multiple bids. The Progress Program will pay based on submittal of paid bills for the project completed. All projects require matching funds and must be submitted for pre-approval of project and labor **BEFORE** the project begins.

# **Project Funding and Match**

| Total Project Cost     | Award Level               |
|------------------------|---------------------------|
| \$1000 to \$10,000     | 1/2 of Total Project Cost |
| \$10,001 to \$50,000   | \$5,000                   |
| \$50,001 to \$125,000  | \$7,500                   |
| \$125,001 to \$250,000 | \$10,000                  |
| \$250,001 and above    | As determined by the GED  |
|                        | Board of Directors        |

- A fifty percent (50%) match of the total project cost is preferred
- Project may receive less funding than amount requested in application
- GED reserves the right to publicize awards
- Applications will be reviewed quarterly, subject to funds availability on a first come first serve basis
- GED Board of Directors reserve the right to make final determination on all projects

## **Programs**

## **Community Improvements**

The quality of a community is crucial to its economic development and diversification efforts. Funds will be designated to provide funding for publicly owned infrastructure or other community improvements to serve the needs of businesses and citizens. Projects MUST relate to economic development. Multiple bids must be sought in order to qualify, preference is given to local contractors. If project cannot be contracted locally, proof must be shown in the application.

- Funding options:
  - Publicly Owned Infrastructure (Water, Sewer, Electric)
  - Sidewalk, Curb and Gutter
  - o Roadways
  - Enhancements (Splash Pad, Artwork, etc.)
  - Signage (Must relate to attractions)
- Eligible Applicants:
  - Municipalities located in Goshen County
  - Goshen County Government
- \*Community Improvement grants are only available to local government entities. Therefore, grant funds will be earmarked for each municipality until 4<sup>th</sup> quarter of GCEDC's fiscal year. If funds are not applied for, the funds will transfer to the general Progress Program funds and will be eligible for awarding in other categories. Municipalities should be applying for and utilizing these funds each fiscal year for projects to promote the quality of life in their respective communities.

#### **Capital Improvements**

Improvements to a business can pay dividends to businesses need for expansion. Funds will be designated to businesses that want to improve their building or place of business. Multiple bids must be sought in order to qualify, preference is given to local contractors. If the project cannot be contracted locally, proof must be shown in the application. Prove the economic development merit of the project in the application.

- Funding options:
  - New Construction
  - Renovation as a result of an addition/expansion
  - Roofing not eligible
- Eligibility:
  - Business located in Goshen County

 Commercial space must be owned by the business owner or lessee must provide a 5-year lease agreement

#### **Façade and Signage**

Building appearance and the overall aesthetic of commercial buildings help attract other business and enhance the appearance of the community. The façade grant is to help update the appearance of building frontage and/or signage for the business. Multiple bids must be sought in order to qualify, preference is given to local contractors. If project cannot be contracted locally, proof must be shown in the application.

- Eligibility:
  - Business located in Goshen County
  - Commercial space must be owned by the business owner or leasor must provide a 5-year lease agreement

## **Equipment Upgrade**

Purchasing new equipment can be an expensive endeavor. Newer, more efficient equipment can pay dividends to business owners. Multiple bids must be sought in order to qualify, preference is given to local contractors. If project cannot be contracted locally, proof must be shown in the application.

- Eligibility:
  - Business located in Goshen County
  - Technology Upgrades and deferred maintenance are NOT eligible (Computers, Printers, Monitors, HVAC, etc.)

#### **E-Commerce Accelerator**

This program is to encourage businesses to diversify by establishing or enhancing their online presence. E-Commerce has become increasingly important due to COVID-19. It is a great way to keep local money, local. Multiple bids must be sought in order to qualify, preference is given to local contractors. If project cannot be contracted locally, proof must be shown in the application.

- Eligible Expenses:
  - Website creation (must include E-commerce capabilities)
  - E-commerce platform set-up and annual subscription fee (shopping carts, online security tools, membership, etc.)
  - App Creation
  - POS system upgrades necessary to integrate with e-commerce platforms
    - Contactless Payment
    - Online Reservations
  - Logo Creation

- Social Accounts Established
- Online ID: Claiming Google My Business, etc.
- Marketing: Plan & Budget
- Eligibility:
  - Businesses located in Goshen County
  - o Businesses must be up to date on Sales Tax payments
- Program Details
  - To qualify for the LAUNCH grant, the business cannot have a commerce based online presence (social media presence does not apply)
  - To qualify for the AMPLIFY grant, the business must have an e-commerce site that can be improved.

## **Workforce Training**

This program is meant to help Goshen County businesses train their workforce. This program could compliment Wyoming Workforce Development funding as Wyoming Workforce Training funds are becoming more competitive and awards have been cut.

- Eligibility:
  - Businesses located in Goshen County